

Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 31 March 2024

	2024	2023
	EUR '000	EUR '000
Sales revenue	50.175	55.401
Cost of sales	-41.364	-45.265
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Gross profit	8.811	10.136
Selling expenses	-1.297	-1.174
Administrative expenses	-1.381	-1.244
Other operating income	1.491	1.155
Impairment loss on financial assets	-	-252
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Operating profit	7.624	8.621
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Finance income	484	39
Finance expense	-119	-38
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Finance income/(expense), net	365	1.463
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Profit before tax	7.989	8.622
Income tax	-1.438	-1.552
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Profit for the year	6.551	7.070
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Other comprehensive income	-	-
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Total comprehensive income for the year	6.551	7.070
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Earnings per share (EUR)	4,94	5,35

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 31 March 2024

	2024	2023
	EUR '000	EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	13.905	14.352
Right of use assets	14.899	14.818
Intangible assets	472	384
Investments in subsidiaries	4	4
Loans and receivables	2.577	2.587
Deferred tax assets	2.322	2.322
Total non-current assets	34.180	34.467
Current assets		
Inventories	14.062	9.781
Trade receivables	11.268	17.896
Receivables from related parties	33.460	37.893
Other receivables	6.381	1.180
Financial assets at fair value through profit or loss	4.274	4.235
Prepayments	1.750	2.238
Cash and cash equivalents	61.329	55.568
Total current assets	132.524	128.791
TOTAL ASSETS	166.704	163.258
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.335	-1.256
Legal and other reserves	1.328	1.230
Reserve for treasury shares	3.978	4.157
Retained earnings	45.267	38.711
Total equity	66.911	60.516
Non-current liabilities		
Borrowings	114	114
Lease liabilities	13.269	13.126
Other non-current liabilities	12	12
Employee benefits	917	934
Total non-current liabilities	14.312	14.186
Current liabilities		
Payables to related parties	7.174	13.907
Borrowings	-	467
Trade and other payables	25.908	29.560
Income tax payable	1.775	690
Provisions	1.293	1.558
Accrued charges and deferred revenue	13.620	13.749
Contract liabilities	33.740	26.768
Lease liabilities	1.971	1.857
Total current liabilities	85.480	88.556
Total liabilities	99.792	102.742
TOTAL EQUITY AND LIABILITIES	166.704	163.258

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 31 March 2024

	2024	2023
	EUR '000	EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	7.989	8.622
Adjustments for:		
Depreciation and amortisation	1.324	1.097
Effects of lease derecognition	-	-
Impairment losses and reversals	18	-252
Gain on sale of property, plant and equipment	1	-
Net loss/(gain) on remeasurement of financial assets	-39	-6
Amortisation of discount	-	-
Interest income	-428	-33
Dividend income	-	-
Interest expense	114	33
Foreign exchange (gain)/loss, net	-58	-7
Share-based payments	102	151
<i>Changes in working capital</i>		
In receivables	6.452	-532
In inventories	-4.281	-6.903
In provisions	-282	-390
In payables	-3.362	-6.706
<i>Cash generated from operations</i>	7.549	-4.926
Interest paid	-109	-33
Income taxes paid	-346	-266
Net cash from operating activities	7.095	-5.225
Cash flows from investing activities		
Proceeds from loans given	-	497
Loans given	-	-
Interest received	375	159
Dividends received	-	-
Proceeds from sale of property, plant and equipment	-	-
Purchases of property, plant and equipment, and intangible assets	-517	-40
Deposits given to financial institutions - net	-	403
Proceeds from disposal of subsidiary	-	-
Net change of financial assets at fair value through profit and loss	-	-
Net cash (used in)/from investing activities	-142	1.019
Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-467	-550
Purchase of treasury shares	-258	-
Dividends paid	-5	-
Payment of lease liabilities	-472	-329
Net cash used in financing activities	-1.203	-879
Effects of exchange rate changes on cash and cash equivalents	12	13
Net increase/(decrease) in cash and cash equivalents	5.761	-5.073
Cash and cash equivalents at the beginning of the year	55.568	60.679
Cash and cash equivalents at the end of the year	61.329	55.606